

OZON HOLDINGS PLC

**U.S.\$750,000,000 1.875 per cent. Convertible Bonds due 2026 (the "Bonds")
convertible into American Depositary Shares representing Shares or the rights to
receive Shares of Ozon Holdings PLC (the "Issuer")
ISIN XS2304902443**

NOTICE OF DELISTING OF BONDS FROM TISE

14 March 2022

1. On 10 March 2022, the International Stock Exchange ("**TISE**"), being the stock exchange on which the Bonds were listed, delivered to the Issuer a notice of its determination to delist the Bonds from the Official List of TISE, effective from 18:00 on 10 March 2022 ("**TISE Delisting**").
2. Pursuant to Condition 11(l) of the Bonds, the Issuer hereby gives notice of the occurrence of the TISE Delisting.
3. The Issuer also notes that pursuant to Condition 6(j) of the Bonds, the Issuer issued a notice of the occurrence of a Delisting Event as defined in the Conditions of the Bonds on March 11, 2022. The Issuer is currently developing a proposal to the Bondholders to address the Delisting Event and has engaged Alvarez & Marsal to assist with the development of the proposal. The Issuer expects to present the proposal for consideration and approval by the bondholders ahead of the "Put Date" as defined in the Conditions of the Bonds. Inquiries can be made to Alvarez & Marsal at ozonbondholders@alvarezandmarsal.com or to the Issuer's Investor Relations department at ir@ozon.ru.

Sincerely,



Ozon Holdings PLC

Name: Alexey Arkhipov

Title: Managing Officer